

Croydon Council

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| REPORT TO: | Pension Board 11 July 2019 |
| SUBJECT: | Pension Board Forward Plan 2019/2020 |
| LEAD OFFICER: | Nigel Cook, Head of Pensions and Treasury |

1. RECOMMENDATION

- 1.1 The Board is asked to note the contents of this report and to comment and to suggest amendments as necessary.

2. EXECUTIVE SUMMARY

- 2.1 This report sets out a suggested work plan for the Board, inviting suggestions for amendments or additions.

3. DETAIL

- 3.1 The responsibility of the Local Pensions Board, as defined by section 5(1) and (2) of the Public Services Pensions Act 2013, is to assist the Administering Authority (Croydon Council) in its role as a Scheme Manager of the Scheme in relation to the following matters:
- To secure compliance with the Scheme Regulations and other legislation relating to the governance and administration of the Scheme;
 - To secure compliance with requirements imposed in relation to the Scheme by the Pensions Regulator;
 - Other issues that the Scheme regulations may specify.
- 3.2 In order for the Board to carry out this role it is necessary to maintain a work plan that identifies which key activities the Board should be carrying out (and when) in order to demonstrate effective performance.
- 3.3 Subject to the considerations of the Board, the following is a suggestion for the topics to be covered over the next period. Each meeting will also be able to review the papers presented to the Pension Committee, which typically will meet a month before.

17 October 2019

PEN 11072019

To consider the report of the Aon Hewitt Governance Review

To review:

- Training Policy and training records update
- Investment Strategy Statement
- Asset Allocation
- Risk Register
- Scheme Advisory Board Annual Report
- Communications Policy
- Business Plan
- ESG issues
- Forward Plan

To consider implementation of the Cost Transparency Code; and issues raised by the Scheme Advisory Board's Annual Report;

To consider any Triennial valuation matters that the Board considers falls within its remit.

16 January 2020

To consider the Funding Strategy Statement

To review progress towards compliant reporting of Administration Key Performance Indicators

To consider any issues raised by the Scheme Advisory Board

Review:

- Policy for Employers leaving the Fund;
- Internal Disputes Resolution Policy;
- Breaches of the Law Procedure;
- Administration Strategy;
- Conflicts of Interest Policy (for the Board)

To consider any Triennial valuation matters still outstanding

To comment on the Forward Plan

2 April 2020

To consider any issues raised by the Scheme Advisory Board

To review the Risk Register

To conduct a review of savings achieved / cost reductions by London CIV

To comment on the Forward Plan

To consider any Triennial valuation matters outstanding.

The Board is invited to add any items to this schedule that they feel should be included.

3.4 A key component of the work of the Board is the maintenance of relevant knowledge, refreshing skills and access to informed experts. To this end training opportunities will be offered to the Board throughout the year. The Board is invited to offer ideas for subjects and officers will develop these into sessions which will be open to the Board and to Pension Committee members.

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